



26.05.2023

To

The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Subject: Outcome of the Board Meeting as per Regulation 30, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 532102

Dear Sir(s)

We would like to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e. May 26, 2023 **inter-alia** have approved the following:

- Audited Financial Results (Standalone & Consolidated) for the quarter & year ended March 31, 2023 along with Auditors Report thereon with Statement on Impact of Audit Qualification (for audit report with modified opinion) under Regulations 33(3)(d) of SEBI (LODR) Regulations, 2015.
- Appointment of M/s Thakur Vaidyanath Aiyar & CO., Chartered Accountants as Internal Auditors of the Company for the F.Y. 2023-24.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of Internal Auditors is enclosed herewith as Annexure - I.

The meeting commenced at 04.10 P.M. and concluded at 05.00 P.M.

You are requested to take on record the above for your reference and record.

Thanking You,

Yours faithfully

For SBEC Sugar Limited

Ankit K. Srivastava
Company Secretary & Compliance Officer

Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

| Particulars | Details |
|---|--|
| Name of Internal Auditor | M/s Thakur Vaidyanath Aiyar & CO., Chartered Accountants |
| Reason for Change viz., appointment, resignation, removal, death or otherwise. | Appointment, due to completion of the existing term of present Internal Auditors. |
| Date and Term of appointment | Appointment for the F.Y. 2023-24 in the Board meeting held on May 26, 2023. |
| brief profile (in case of appointment) | M/s Thakur Vaidyanath Aiyar & CO., Chartered Accountants was formed as a results of re-organisation in 1970 of S Vaidyanath Aiyar Co. established in 1934 and Thakur Co. established in 1952. ICAI Reg no. of the Firm is 000038N, C&AG Reg no. DE0016, MEF Reg no. MEF30519. The address of the firm is - 221-223 Deen Dayal Marg, New Delhi - 110002 |
| Disclosure of relationships between directors | - |